

TEACHERS' RETIREMENT BOARD
BUDGETS AND AUDITS COMMITTEE

SUBJECT: 2001/2002 Final Year Report

ITEM NUMBER: 5

ATTACHMENT(S): 1

ACTION:

DATE OF MEETING: October 2, 2002

INFORMATION: X

PRESENTER: Peggy Plett

Attached for your review is the final budget report for the 2001/2002 fiscal year. These year end budget totals include the \$5.5 million deficiency that was authorized to meet System's anticipated expenditure obligations. Of the \$2.9 million balance, \$1.9 million would be available for reappropriation in the current fiscal year.

STATE TEACHERS' RETIREMENT SYSTEM
MONTHLY BUDGET REPORT

2001/2002 FISCAL YEAR
June 30, 2002

Attach. 1
Item 5

	BUDGET ALLOTMENT	YEAR TO DATE EXPENDITURES	YEAR TO DATE ENCUMBRANCES	REMAINING BALANCE	REMAINING PERCENT
PERSONAL SERVICES					
Salaries & Wages	\$26,023,235.00	\$24,407,213.09	\$0.00	\$1,616,021.91	
Staff Benefits	\$5,827,568.00	\$5,088,141.62	\$0.00	\$739,426.38	
TOTAL PERSONAL SERVICES	\$31,850,803.00	\$29,495,354.71	\$0.00	\$2,355,448.29	7.40%
OPERATING EXPENSES & EQUIPMENT					
General Expense	\$2,155,379.00	\$1,617,495.20	\$350,397.90	\$187,485.90	
Printing	\$1,233,000.00	\$954,735.94	\$120,049.11	\$158,214.95	
Communications	\$806,000.00	\$666,045.75	\$67.00	\$139,887.25	
Postage	\$826,200.00	\$893,507.56	\$503.94	(\$67,811.50)	
Insurance	\$11,000.00	\$10,144.41	\$0.00	\$855.59	
Travel In-State	\$299,200.00	\$217,298.34	\$0.00	\$81,901.66	
Travel Out-of-State	\$64,000.00	\$29,058.94	\$0.00	\$34,941.06	
Training	\$379,900.00	\$191,394.09	\$481.09	\$188,024.82	
Facilities	\$3,583,200.00	\$3,729,754.41	\$20,322.60	(\$166,877.01)	
C. & P.S.-Interdepartmental	\$1,242,500.00	\$1,011,196.18	\$172,588.56	\$58,715.26	
C. & P.S.-External	\$4,434,900.00	\$2,908,889.21	\$1,204,957.25	\$321,053.54	
Consol. Data Svc. (Teale)	\$10,022,000.00	\$10,012,261.26	\$5,138.48	\$4,600.26	
Data Processing	\$6,542,600.00	\$5,954,812.09	\$1,047,426.33	(\$459,638.42)	
Pro Rata	\$1,571,287.00	\$1,571,287.00	\$0.00	\$0.00	
Equipment	\$837,600.00	\$479,336.92	\$307,059.44	\$51,203.64	
Other Items of Expense	\$7,000.00	\$842.71	\$0.00	\$6,157.29	
TOTAL O.E. & E.	\$34,015,766.00	\$30,248,060.01	\$3,228,991.70	\$538,714.29	1.58%
TOTAL PERS. SER. & O. E. & E	\$65,866,569.00	\$59,743,414.72	\$3,228,991.70	\$2,894,162.58	4.39%
REIMBURSEMENTS	(\$339,000.00)	(\$263,675.18)	\$0.00	(\$75,324.82)	
ED. CODE 22954 -SBMA-	(\$63,000.00)	(\$63,000.00)	\$0.00	\$0.00	
TOTAL STRS	\$65,464,569.00	\$59,416,739.54	\$3,228,991.70	\$2,818,837.76	4.31%